

## Assessment Procedure

### **Diploma in Practical Accounting- CPCC06**

The course Diploma in Practical Accounting was assessed by MCQs. The minimum pass mark of the exam was 50%. The candidates who secured minimum pass marks qualified in this course. A sample question paper is given below:

### **CHRIST COLLEGE (AUTONOMOUS) IRINJALAKUDA Value Added Certificate Course Examination 2020-21 CPCC06: Diploma in Practical Accounting and Tax Practice**

**Time: 2 Hour**

**Maximum Mark: 50**

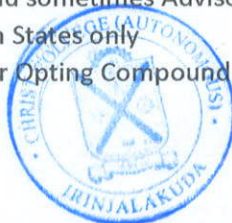
**Answer all Questions. Each Question carries two marks**

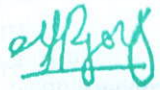
1. Who is the Chairman & Head of the GST Council Meeting?
  - a. Prime Minister
  - b. President
  - c. Union Finance Minister
  - d. State Finance Minister nominated by GST Council
2. The subsumption of which taxes will make the GST a pucca Destination based consumption Tax
  - a. CST and Central Excise
  - b. VAT and Luxury Tax
  - c. Service Tax and Purchase Tax
  - d. Taxes on Lotteries and Entertainment Tax
3. The weightage of the votes of the Central Government in
  - a.  $\frac{1}{2}$  of the votes
  - b.  $\frac{2}{3}$  rd of the votes
  - c.  $\frac{1}{3}$  rd of the votes
  - d.  $\frac{3}{4}$ th of the Votes
4. Taxes that are levied on any Intra-State purchase are?
  - a. IGST
  - b. CGST and SGST
  - c. SGST
  - d. SGST
5. GST was implemented in India from
  - a. 1st January 2017



  
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- b. 1st April 2017
  - c. 1st March 2017
  - d. 1st July 2017
6. In India, the GST is based on the dual model GST adopted in:
- a. UK
  - b. Canada
  - c. USA
  - d. Japan
7. GST is a consumption of goods and service tax based on
- a. Development
  - b. Dividend
  - c. Destiny
  - d. Destination
8. The number of structures in India's GST model is?
- a. 6
  - b. 4
  - c. 3
  - d. 5
9. Aggregate Turnover Limit for Opting Compounding Scheme
- a. 50/-Lakhs
  - b. 60/-Lakhs
  - c. 1 Crore
  - d. 1.5 Crore
10. The permissible order of cross utilisation of IGST credit over the tax liabilities
- a. SGST, CGST and IGST
  - b. IGST, CGST and SGST
  - c. CGST, IGST and SGST
  - d. CGST, SGST and IGST
11. The Tax applicable to interstate supplies will be:
- a. SGST Only
  - b. CGST Only
  - c. IGST Only
  - d. CGST + IGST
12. The recommendation of the GST Council will be
- a. Mandatory
  - b. Only Advisory Power
  - c. Mandatory and sometimes Advisory
  - d. Mandatory on States only
13. Dealers not eligible for Opting Compounding Scheme
- a. Exporters



  
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- b. Importers
  - c. Interstate Suppliers and those liable to remit Tax on Reverse Charge Basis
  - d. Manufacturing dealers
14. The maximum rate for CGST is?
- a. 28
  - b. 12
  - c. 18
  - d. 20
15. The maximum rate applicable for SGST/UTGST is?
- a. 28
  - b. 14
  - c. 20
  - d. 30
16. GST rates applicable on goods and services are:
- a. 0% 5% 12% 18% 26%
  - b. 0% 6% 12% 18% 28%
  - c. 0% 5% 12% 18% 28%
  - d. 0% 5% 12% 16% 28%
17. When did GST come into effect in India?
- a. 30th June 2017
  - b. 1st April 2017
  - c. 1st January 2017
  - d. 1st July 2017
18. The Items which will be taxable both under current Central Excise Law and new GST even after the implementation of the GST Act.
- a. Motor Spirit
  - b. Alcoholic Liquor for Human Consumption
  - c. Tobacco and Tobacco Products
  - d. Natural Gas
19. The calculation of the aggregate turnover to decide the Taxable Minimum Turnover will be based on
- a. State Wise Turnover Basis
  - b. All India Turnover Basis
  - c. State Wise Turnover excluding Export
  - d. All India Turnover excluding Export
20. What is the full form of GST?
- a. Goods and Supply Tax



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- b. Goods and Services Tax
  - c. General Sales Tax
  - d. Government Sales Tax
21. The quorum required for a meeting of the GST Council will be
- a.  $\frac{1}{2}$  of the members
  - b.  $\frac{2}{3}$  rd of the members
  - c.  $\frac{1}{3}$  rd of the members
  - d.  $\frac{3}{4}$ th of the members
22. The first state which ratified the GST Bill in India
- a. Kerala
  - b. Bihar
  - c. Jharkhand
  - d. Assam
23. The permissible number of business verticals in a State in GST will be:
- a. 25
  - b. 30
  - c. 35
  - d. 40
24. The GST Council Decision will be: What does "I" in IGST stand for?
- a. Internal
  - b. Integrated
  - c. Internal
  - d. Intra
25. Minimum Service periods required to constitute a continuous supply of services with periodic payment
- a. Exceeding 6 months
  - b. 6 Months
  - c. Exceeding 3 months
  - d. 3 months



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